

## ***Press Release***

### **RAND LOGISTICS ANNOUNCES NEW CORPORATE HEADQUARTERS**

New York, NY - February 5, 2016 -- Rand Logistics, Inc. (NASDAQ: RLOG) ("Rand"), a leading provider of bulk freight shipping services through the Great Lakes region, today announced the Company will be relocating its headquarters office from New York City to New Jersey, effective March 1, 2016. The Company's headquarters relocation is one of several initiatives underway as part of its previously disclosed program to increase its return on invested capital.

"After many years in Manhattan, we have made the decision to base our Company in New Jersey, as part of our sharpened focus on our return on invested capital. Our new location provides us with a dedicated office space for Rand and will result in the termination of our Reimbursement Agreement with Hyde Park Real Estate, LLC, an affiliate of one of our directors. It will also result in an attractive annual lease cost savings," stated Mark S. Hiltwein, Chief Financial Officer of Rand.

#### **About Rand Logistics**

Rand Logistics, Inc. is a leading provider of bulk freight shipping services throughout the Great Lakes region. Through its subsidiaries, the Company operates a fleet of four conventional bulk carriers and twelve self-unloading bulk carriers including three tug/barge units. The Company is the only carrier able to offer significant domestic port-to-port services in both Canada and the U.S. on the Great Lakes. The Company's vessels operate under the U.S. Jones Act – which reserves domestic waterborne commerce to vessels that are U.S. owned, built and crewed, – and the Canada Coasting Trade Act – which reserves domestic waterborne commerce to Canadian registered and crewed vessels that operate between Canadian ports.

#### **Forward-Looking Statements**

This press release contains forward-looking statements. For all forward-looking statements, we claim the protection of the Safe Harbor for Forward-Looking Statements contained in the Private Securities Litigation Reform Act of 1995. Forward-looking statements are inherently subject to risks and uncertainties, many of which cannot be predicted with accuracy or are otherwise beyond our control and some of which might not even be anticipated. Future events and actual results, affecting our strategic plan as well as our financial position, results of operations and cash flows, could differ materially from those described in or contemplated by the forward-looking statements. Important factors that contribute to such risks include, but are not limited to, the effect

of the economic downturn in certain of our markets; the weather conditions on the Great Lakes; and our ability to maintain and replace our vessels as they age.

For a more detailed description of these uncertainties and other factors, please see the "Risk Factors" section in Rand's Annual Report on Form 10-K filed with the Securities and Exchange Commission on June 11, 2015.

**CONTACT:**

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